

AGREED-UPON PROCEDURES REPORT ON DOTASIA ORGANISATION BOARD ELECTIONS IN 2024

TO DOTASIA ORGANISATION LIMITED

Purpose of this Agreed-Upon Procedures Report and Restriction on Use and Distribution

Our report is solely for the purpose of assisting DotAsia Organisation Limited in monitoring the voting procedures and results and may not be suitable for another purpose. This report is intended solely for Election Committee members, DotAsia Board and DotAsia Members, and should not be used by, or distributed to, any other parties.

Responsibilities of the Engaging Party

DotAsia Organisation Limited has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement.

Abacus CPA Limited, as identified by DotAsia Organisation Limited, is responsible for the subject matter on which the agreed-upon procedures are performed.

Practitioner's Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with the Hong Kong Standard on Related Services (HKSRS) 4400 (Revised), *Agreed-Upon Procedures Engagements*. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with DotAsia Organisation Limited, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion.

Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional Ethics and Quality Management

We have complied with the ethical requirements in the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants. For the purpose of this engagement, there are no independence requirements with which we are required to comply.

Our firm applies Hong Kong Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Procedures and Findings

We have performed the procedures described below, which were agreed upon with DotAsia Organisation Limited, on monitoring the voting procedures and results.

1. We assessed and suggested third-party online voting platform by reviewing the third-party online voting platform on security and integrity

- Two trials had been taken from 11th to 19th of April 2024 on testing the procedures and results of the online voting platform (“BigPulse”). Further eleven trials, in a smaller scale, were arranged from 19th to 23rd April 2024 for testing tie-breaker case.
- System testing has been performed for the followings:-
 - a. Timeline (including test vote open and close)
 - b. Roles of the Election Managers (Primary Poll Election Manager acting as “Election Chair”, Election Compliance Admin and Scrutineer)
 - c. Voting validation
 - d. Results validation

<u>Procedures</u>	<u>Findings</u>
a. Timeline	
<ul style="list-style-type: none"> • Test vote OPEN (BigPulse sent Ballot email to test voters at preset time). 	<ul style="list-style-type: none"> • All test voters received the Ballot email from BigPulse.
<ul style="list-style-type: none"> • Test vote CLOSE (BigPulse close the poll at preset time). 	<ul style="list-style-type: none"> • Test voters cannot access to vote after Poll closed. • Results sent to Election Managers and Scrutineer. • Same results can be accessed through BigPulse Dashboard. • RAW data can be accessed via BigPulse’s “Support Request”.
b. Roles of Election Managers	
<ul style="list-style-type: none"> • Primary Poll Election Manager (Acting as Election Chair) <ul style="list-style-type: none"> ○ Access poll’s dashboard and manual trigger of ballot email. 	<ul style="list-style-type: none"> ○ Access rights are correctly set and monitoring the trials during the testing period.

<u>Procedures</u>	<u>Findings</u>
b. Roles of Election Managers (continued)	
<ul style="list-style-type: none"> • Primary Poll Election Manager (Acting as Election Chair) (continued) <ul style="list-style-type: none"> ○ Access rights and manual trigger of emails were removed after testing period. 	<ul style="list-style-type: none"> ○ Access rights and manual trigger of emails were removed after testing period.
<ul style="list-style-type: none"> • Election Compliance Admin <ul style="list-style-type: none"> ○ Access poll's dashboard ○ Assign re-voting rights upon the approval from Election Chair ○ Extract results and email to scrutineer after vote closed 	<ul style="list-style-type: none"> ○ Access rights are correctly set. ○ Re-voting rights tested and functioned correctly. ○ Testing of results extract is satisfied.
<ul style="list-style-type: none"> • Scrutineer <ul style="list-style-type: none"> ○ Access poll's dashboard ○ Copied on all incoming votes ○ Confirm the results of Sponsor Member are correct (also confirm if tie-breaker random draw was performed) ○ Received test election results from Election Compliance Admin and confirm against vote ○ Request for RAW data file and confirm against results 	<ul style="list-style-type: none"> ○ Access rights are correctly set and vote validation is done according to the requirement set.
c. Voting validation	
<ul style="list-style-type: none"> • Re-vote 	<ul style="list-style-type: none"> • Re-vote is not allowed by system setting. • Re-vote option can only be released by the confirmation from Election Committee.
<ul style="list-style-type: none"> • Maximum votes 	<ul style="list-style-type: none"> • Voters can only vote for 2 seats at most for Sponsor Member.
d. Results validation	
<ul style="list-style-type: none"> • Compare voters' information and votes shown in the email and RAW data. 	<ul style="list-style-type: none"> • Results are matched.
<ul style="list-style-type: none"> • Compare the results shown in RAW data and the final test results provided by BigPulse. 	<ul style="list-style-type: none"> • Results are matched.
<ul style="list-style-type: none"> • Test on "First-past-the-post" and "draw winner for last tied vacant seat" 	<ul style="list-style-type: none"> • Both requirements were tested by different scenarios and results are valid for meeting both requirements.

2. We obtained the results of the votes cast for the Board election, including in the poll results from BigPulse.

<u>Procedures</u>	<u>Findings</u>
<ul style="list-style-type: none"> Email with vote details were sent from BigPulse once voters voted during the polling period from 29th April 2024 00:00 UTC to 8th May 2024 23:59 UTC. Received votes results after Poll closed. 	<ul style="list-style-type: none"> No missing email and all email results were matched to the final results provided by BigPulse. No irregularities found.

3. We arranged email confirmation from voters and compared the individual details of votes cast included in the summary to the email confirmation received.

<u>Procedures</u>	<u>Findings</u>
<ol style="list-style-type: none"> Send email to voters for confirming their votes. Votes will be counted as valid if voters reply confirmation email in 48 hours. Send reminder to voters yet to confirm after 24 hours. Acknowledgement of receipt will be sent to voters who have replied the confirmation email. Inform Election Committee if there is no reply after 48 hours and follow their recommendation. Any special request from voters will be sent to Election Committee for comments and final decision. 	<ul style="list-style-type: none"> 15 out of 22 voters participated in this Board Election. One bounced email was found. All voters confirmed their votes in 48 hours. As a result, total 26 valid votes counted from those 15 voters.

RESULTS

Polling of Sponsor Member of DotAsia Board Elections 2024 started from 29th April 2024 00:00 UTC and ended on 8th May 2024 23:59 UTC. There are total 22 potential voters. Each voter can select up to 2 candidates. 26 votes received from 15 voters were all counted as valid. The voting details are listed below.

	<u>Voter ID</u>	<u>Vote casted</u>	<u>No. of candidates selected</u>	<u>Valid vote</u>	<u>Valid vote counted</u>
1.	789	√	2	√	2
2.	188				
3.	752	√	1	√	1
4.	342				
5.	904				
6.	537	√	2	√	2
7.	471	√	2	√	2
8.	671	√	2	√	2
9.	925				
10.	898				
11.	305	√	2	√	2
12.	764	√	2	√	2
13.	498				
14.	623	√	1	√	1
15.	295	√	1	√	1
16.	722				
17.	329	√	2	√	2
18.	928	√	2	√	2
19.	426	√	2	√	2
20.	168	√	2	√	2
21.	257	√	2	√	2
22.	996	√	1	√	1
	Count/Total	15	26	15	26

There were no compliant, disputes and appeals were reported by the end of voting dispute period, 12th May 2024 23:59 UTC. The below results are then be concluded.

<u>Candidate Name</u>	<u>No. of votes</u>	<u>Percentage</u>
Boyoung KIM (Elected)	11	73.33%
Thomas BARRETT (Elected)	10	66.67%
Kashif ADEEL	5	33.33%
Abstain	0	0%

ABACUS CPA LIMITED

Certified Public Accountants

Hong Kong, 16 May 2024

Fung Wing Lap

Practising Certificate Number P03644